



# Taxation of the new energy storage industry

How has the energy storage industry progressed in 2024 & 2025?

The energy storage industry has continued to progress over the course of 2024 and into 2025, buoyed in significant part by the federal income tax benefits in the form of tax credits enacted under the Inflation Reduction Act of 2022 (IRA).

Are IRA tax benefits a viable option for energy storage facilities?

While the vitality of the IRA tax benefits in their current form is currently subject to uncertainty given the results of the 2024 federal general election, the existing market practice for financing energy storage facilities since the IRA's passage continues to evolve in reaction to the act's new requirements and opportunities.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

What regulatory guidance has the government released on energy storage?

Of particular importance to the energy storage industry, the government has released final regulatory guidance for the ITC (both Section 48 and 48E of the Code), prevailing wage and apprenticeship (PWA) requirements, and transferability and direct payment, as well as other guidance on the energy community and domestic content tax credit "adders."

The IRA expanded the investment tax credit by eliminating the requirement that a storage system be charged by solar and including stand-alone energy storage systems placed in service ...

EASE welcomes the recast Energy Taxation Directive, which goes in the right direction by making it possible to consider energy storage facilities as redistributors so to avoid double taxation. More ...

The energy storage industry has continued to progress over the course of 2024 and into 2025, buoyed in significant part by the federal income tax benefits in the form of tax credits enacted ...

Why this proposal? Taxation initiatives at both EU and national level can help us reach our climate policy goals by encouraging a switch to cleaner energy, more sustainable industry and more ...

"The main goal of this regulation is to eliminate double taxation of stored energy, a significant obstacle to the development of storage technologies - essential for balancing the energy ...

New energy storage (NES) is a crucial technology for effectively integrating distributed energy sources and achieving a low-carbon transformation in the power sector. Based on the data of ...

As the new energy industry accelerates, countries have high hopes for new energy storage technologies as a solution to improve energy efficiency and safety. At the same time, the ...



# Taxation of the new energy storage industry

The National Energy Regulatory Authority (ANRE) has approved the Order on the Implementing Rules for the exemption from payment of regulated tariffs for electricity stored and ...

The tax rate applicable to income generated by energy storage power stations varies based on several factors including the jurisdiction, the nature of the business entity, and specific ...

On February 29, 2024, Xi re-emphasized that energy is the lifeline of the economy and industrial development, and China shall vigorously promote the high-quality development of new ...

Web: <https://ovalventures.co.za>

