



Solar inverter industry investment

What is the global solar PV inverter market value?

The global solar PV inverter market reached a value of almost USD 8.45 billion in the year 2023. The market is further expected to grow at a CAGR of 5.0% between 2024 and 2032 and to reach a value of almost USD 13.13 billion by 2032. As per industry reports, the total global solar power capacity reached 1 terawatt (TW) in April 2022.

How big is the solar inverter market?

Solar Inverter Market Size was valued at USD 12.15 billion in 2021. The solar inverter market industry is projected to grow from USD 12.84 Billion in 2022 to USD 18.93 billion by 2030, exhibiting a compound annual growth rate (CAGR) of 5.70% during the forecast period (2022 - 2030).

Why is solar PV inverter market development important?

Presently, solar PV inverters majorly find applications in the utilities and industrial sectors. Rising solar PV adoption, driven by improving cost competitiveness and energy transition policies, has been a significant factor for driving solar PV inverter market development.

How is the solar PV inverters market segmented?

The solar PV inverters market is segmented by inverter type, application, and geography. By inverter type, the market is segmented into central inverters, string inverters, and micro-inverters. By application, the market is segmented into residential, commercial and industrial, and utility-scale.

The solar inverter market report provides an extensive analysis of market segmentation, technological evolution, regional performance, competitive landscape, and investment trends.

The solar PV inverter market reached USD 8.87 Billion in 2025 & expected to grow at 5.00% CAGR between 2026 and 2035, to reach USD 14.45 Billion by 2035.

SOLAR PV INVERTERS MARKET OVERVIEW The global solar pv inverters market size is forecasted to reach USD 14.87 Billion by 2035 from USD 7.79 Billion in 2026, growing at a steady ...

Solar Inverter Manufacturing Plant Project Report (DPR) Summary: IMARC Group's comprehensive DPR report, titled "Solar Inverter Manufacturing Plant Project Report 2026: Industry Trends, Plant ...

The Solar Inverter Market Size was valued at USD 14.25 billion in 2024 and is expected to reach USD 20.74 billion by 2032 and grow at a CAGR of 4.8% by 2025-2032.

Solar PV Inverters Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031) The Solar PV Inverter Market Report is Segmented by Inverter Type (Central Inverters, String ...

Photovoltaic (PV) Inverter Market Size 2024-2028 The photovoltaic (pv) inverter market size is valued to increase by USD 3.97 billion, at a CAGR of 6.78% from 2023 to 2028. Rising demand for renewable ...



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Solar Inverter Market to reach USD 18.93 billion, at a 5.70% CAGR during 2025 - 2035. Global hybrid solar inverter market Growth analysis by industry size, share, top companies, trends, new ...

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

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